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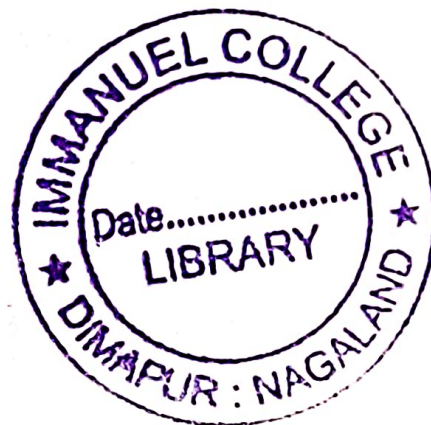
( FYUGP )

( 6th Semester )

**ECONOMICS**

( MAJOR )

Paper : EC6.CC14



**( International Economics )**

*Full Marks : 75*

*Pass Marks : 40%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

**UNIT—I**

- 1.** Define international economics. Distinguish between inter-regional and international trade. 5+10=15

*Or*

Explain terms of trade. Discuss the various types of terms of trade. 5+10=15

( 2 )

UNIT—II

2. Explain critically the Heckscher-Ohlin model of international trade. 15

Or

Explain the concept of new trade theory. Discuss the Krugman's model of international trade. 5+10=15

UNIT—III

3. What are instruments of trade policy? Discuss the various instruments of trade policy. 5+10=15

Or

Discuss the controversies in trade policy in the international market. 15

UNIT—IV

4. Define foreign exchange. Distinguish between fixed and flexible exchange rates. What are the advantages and disadvantages of flexible exchange rate? 2+3+10=15

Or

Discuss the roles and functions of the international monetary system. 15

L25/510

( Continued )

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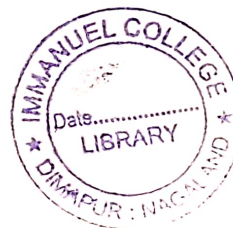
UNIT—V

5. What is IMF? Discuss the objective and the roles of IMF. 5+10=15

Or

What is the full form of ASEAN? Discuss the objectives and role of ASEAN. 2+13=15

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